

2017-2018

FORM NO. 10B

[See Rule 17B]

**AUDIT REPORT UNDER SECTION 12A (B) OF THE INCOME-TAX ACT, 1961 IN THE
CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS**

*I/We have examined the balance sheet of **JAN VRIEND DEVELOPMENT CENTRE (JVDC TRUST)**, as at **31-03-2018** and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

*I/We have obtained all the information and explanations which to the best of *my/our knowledge and belief were necessary for the purposes of the audit. In *my/our opinion, proper books of account have been kept by the head office and the branches of the above-named *trust/institution visited by *me/us so far as appears from *my/our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by *me/us, subject to the comments given below:

In my/our opinion and to the best of my/our information, and according to information given to me the said accounts give a true and fair view: -

- i) In the case of the balance sheet of the state of affairs of the above-named and trust/ institution as at **31-03-2018**
- ii) In the case of the profit and loss account, of the profit or loss of its accounting year ending on **31-03-2018**

The prescribed particulars are annexed hereto.

Place: **MARTHANDAM**

Date: **17-07-2018**

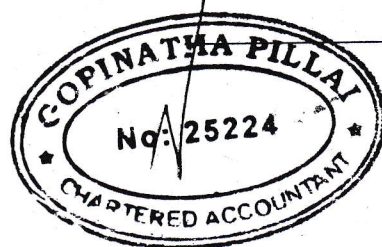


**K.GOPINATHA PILLAI, B.A., B.T., F.C.A.,
CHARTERED ACCOUNTANT**

ANNEXURE
STATEMENT OF PARTICULARS

Application of income for charitable or religious purposes

Amount of income of the previous year applied to charitable Religious purposes in India during that year.	<u>Rs. 32994320.00</u>
2. Whether the trust/institution* has exercised the option under clause (2) Of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or Religious purposes in India during the previous year.	<u>NO</u>
3 Amount of income accumulated or set apart*/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held Under trust wholly*/in part only for such purposes.	<u>Rs. 187430.00</u>
4.Amount of income eligible for exemption under section 11(1)(c) [Give details]	<u>NIL</u>
5.Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	<u>NIL</u>
6.Whether the amount of income mentioned in item 5 above has been Invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	<u>NO</u>
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under Section 11(1B)? If so, the details thereof.	<u>NO</u>
8.Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	<u>NO</u>
a. has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	<u>NO</u>
b. has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	<u>NO</u>
c. Has not been utilized for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	<u>NO</u>



Whether any part of the income or property of the *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any.

NO

Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.

NO

3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.

NO

4. Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.

NO

5. Whether any share, security, or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid.

NO

6. Whether any share, security, or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.

NO

7. Whether any income or property of the *trust/institution was diverted during the previous year in favor of any such person? If so, give details thereof together with the amount of income or value of property so diverted.

NO

8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.

NO

II. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
1	2	3	4	5	6
	-----NIL-----	-----NIL-----	-----NIL-----	---NIL---	-----NIL-----
	TOTAL				

Place **MARTHANDAM**

Date **17-07-2018**

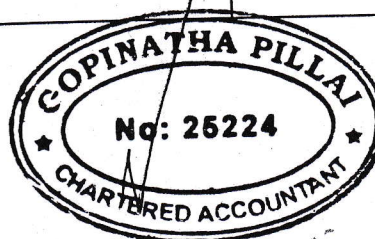


K. GOPINATHA PILLAI, B.A.B.T.F.C.A.

CHARTERED ACCOUNTANT.

JAN VRIEND DEVELOPMENT CENTRE (JVDC TRUST)
25-18/3, THIVANDAKOTTAI ROAD, AMMANDIVILAI & P.O, K.K.DISTRICT
CONSOLIDATED BALANCE SHEET AS AT 31-03-2018

LIABILITIES	RS. P.	RS. P.	ASSETS	RS. P.	RS. P.
CAPITAL FUND:			CASH IN HAND:		
As per last B/S	124553453.61		FC Account	219999.00	
Add: Cost of 2 vehicles added	2400000.00		College Account	96978.87	316,977.87
Add: Excess of Income over Expenditure	9985188.82	136,938,642.43	CASH AT BANK:		
			FC Account	5447811.14	
LOANS & ADVANCES:		888,500.00	College Account:	3002239.75	8,450,050.89
As per last B/S			(As per Schedule)		
SUNDRY CREDITORS:			FIXED DEPOSIT:		
As per last B/S	1696409.19		FC Account:	500000.00	
Add: Addition during the year	135763.66	1,832,172.85	Axis Bank, Ngl	2300000.00	2,800,000.00
			General Account		
LOAN FROM FR.DOMINIC:		1,000,000.00	ENDOWMENT FUND:		
As per last B/S			FC Account	4100000.00	
			General Account	100000.00	4,200,000.00
VEHICLE LOAN :			BUILDING CONSTRUCTION:		
As per last B/s	2386607.95		As per last B/S	82147659.24	
Add: Received during the year	1625000.00		Add: Constructed during the year	6901481.00	89,049,140.24
Add: Interest Due	289855.37				
	4301463.32		COMPUTER:		
Less: Repayment during the year	2384910.00	1,916,553.32	As per last B/s	4318576.00	
			Add: Purchased during the year	457000.00	4,775,576.00
ADVANCE-FR.JOHN BOSCO		2,561,225.00	MULTIMEDIA LAB EQUIPMENTS:		
As per last B/s			As per last B/s		884,265.00
LOAN FROM VBF LTD, COLACHEL:			ELECTRICAL EQUIPMENTS:		
Received during the year	2250000.00		As per last B/S		747,666.00
Add: Interest Due	32705.00				
	2282705.00		VEHICLE-SCORPIO VLX:		
Less: Repayment	2282705.00	Nil	As per last B/S	932988.00	
			Less: Sold during the year	700000.00	
ADVANCE FROM SUBASH:		18,700.00		232988.00	
Received during the year			Less: Loss on Sale of vehicle	232988.00	Nil



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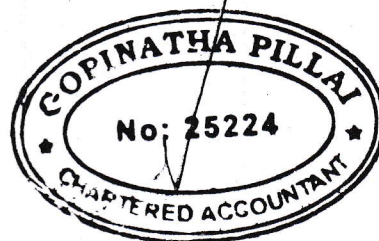
			BOREWELL & PUMPSET: As per last B/S		53,659.60
			COLLEGE BUS:		
			TN 75B 0328	1170000.00	
			TN 75B 0353	1170000.00	
			TN 75B 0776	1170000.00	
			TN 75C 7915	1510938.00	
			TN 75C 8454	1510938.00	
			TN 75E 6025	1155875.00	
			TN 75E 6026	1155875.00	
			TN 75E 6053	1155875.00	
			TN 74K 5056	1582170.00	
			TN 74K 5161	1582170.00	
			TN 75Y 0835	1617022.00	
			TN 75R 1298	1200000.00	
			TN 75C 7871	1200000.00	
			New Bus	2427652.00	19,608,515.00
			LAND: As per last B/s		3,487,275.00
			FURNITURE: As per last B/s	2926010.00	
			Add: Purchased during the year	9500.00	2,935,510.00
			LIBRARY BOOKS: As per last B/s		721,705.00
			AIR CONDITIONER: As per last B/s		504,770.00
			WATER FILTER: As per last B/s		319,698.00
			CCTV INSTALLATION: As per last B/S		728,600.00
			XEROX MACHINE: As per last B/s		218,000.00



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			MUSICAL INSTRUMENTS: As per last B/s		181,875.00
			KITCHEN EQUIPMENTS: As per last B/s		145,000.00
			FIRE EXTINGUISHER: As per last B/s		41,150.00
			ELECTRONIC SECURITY SYSTEM: As per last B/s		32,000.00
			E.B.DEPOSIT: As per last B/s		45,340.00
			TELEPHONE DEPOSIT: As per last B/s	1500.00	
			Add: Paid during the year	19913.00	21,413.00
			BIO-METRIC ATTENDANCE MACHINE: Purchased during the year		13,500.00
			VEHICLE - MARUTHI VAN: As per last B/S	121000.00	
			Less: Sale of Car	50000.00	
				71000.00	
			Less: Loss on Car	71000.00	Nil
			VEHILCE - TN 74AH 9393 As per last B/S		2,963,542.00
			VEHILCE - TN 74AH4366 As per last B/S		432,659.00
			GENERATOR: As per last B/S		425,741.00
			PRINTER: As per last B/s	145400.00	
			Add: Purchased during the year	9250.00	154,650.00



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			INTERCOM: As per last B/S	42000.00	
			Add: Purchased during the year	283367.00	325,367.00
			UPS: As per last B/S		339,440.00
			FAX MACHINE: As per last B/S		8,400.00
			CASH COUNTING MACHINE: As per last B/S		7,000.00
			STAFF ADVANCE: As per last B/S	59000.00	
			Less: Paid during the year	32000.00	
				91000.00	
			Less: Refunded	22500.00	68,500.00
			ADVANCE FOR COLLEGE PARTICIPANTS: As per last B/S		75,600.00
			TDS: As per last B/S	60570.00	
			Add: Paid during the year	12638.00	73,208.00
TOTAL		145,155,793.60	TOTAL		145,155,793.60

MARTHANDAM
17-07-2018

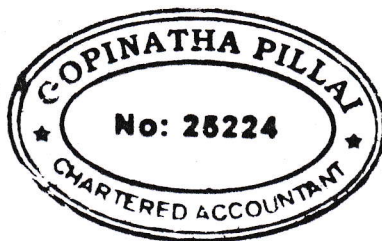


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Chartered Accountant.

JAN VRIEND DEVELOPMENT CENTRE (JVDC TRUST)
25-18/3, THIVANDAKOTTAI ROAD, AMMANDIVILAI & P.O, K.K.DISTRICT
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2018

EXPENDITURE	RS. P.	RS. P.	INCOME	RS. P.	RS. P.
TO FOREIGN CONTRIBUTION A/C: As per Schedule		2,451,794.00	BY FOREIGN CONTRIBUTION A/C: Foreign Contribution received	7360909.84	
" COLLEGE ACCOUNT: As per Schedule		20,440,776.02	Bank Interest: on SB A/c	276147.00	
" Loss on Sale of Old Car		303,988.00	on FD A/c	201600.00	7,838,656.84
" Excess of income over Expenditure		9,985,188.82	" COLLEGE ACCOUNT: Tutiion Fees Collection	16570501.00	
			Exam Fees	380937.00	
			NSS	17200.00	
			Red Ribbon	3100.00	
			FD Interest	67351.00	
			Bus Fees Collection	7594681.00	
			Bookstore Collection	165572.00	
			Miscellaneous Collection	98436.00	
			Uniform Collection	150190.00	
			Management Income	255088.00	
			Bank Interest	40034.00	25,343,090.00
TOTAL		33,181,746.84	TOTAL		33,181,746.84

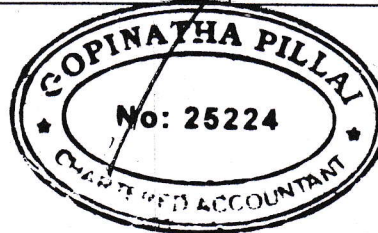
MARTHANDAM
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JAN VRIEND DEVELOPMENT CENTRE (JVDC TRUST)
25-18/3, THIVANDAKOTTAI ROAD, AMMANDIVILAI & P.O, K.K.DISTRICT
CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2018

RECEIPTS	RS. P.	RS. P.	PAYMENTS	RS. P.	RS. P.
TO OPENING BALANCE:-			BY FOREIGN CONTRIBUTION A/C:		
CASH IN HAND:			As per Schedule		8,958,430.00
FC Account	94540.00	342,612.39			
College Account	248072.39		" COLLEGE ACCOUNT:		
CASH AT BANK:			As per Schedule		28,735,351.02
FC Account	6693043.30	10,644,631.52	" CLOSING BALANCE:-		
College Account	1301588.22		CASH IN HAND:		
Fixed Deposit:			FC Account	219999.00	
General Account	2150000.00		College Account	96978.87	316,977.87
FC Account:			CASH AT BANK:		
at Axis Bank	500000.00		FC Account	5447811.14	
" FOREIGN CONTRIBUTION A/C:			College Account	3002239.75	
Foreign Contribution received	7360909.84	7,838,656.84	Fixed Deposit:		
Bank Interest:			General Account	2300000.00	
on SB A/c	276147.00		FC Account	500000.00	11,250,050.89
on FD A/c	201600.00				
" COLLEGE ACCOUNT:					
Tuition Fees Collection	16570501.00				
Exam Fees	380937.00				
NSS	17200.00				
Red Ribbon	3100.00				
FD Interest	67351.00				
Bus Fees Collection	7594681.00				
Bookstore Collection	165572.00				
Miscellaneous					
Collection	98436.00				
Uniform Collection	150190.00				



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Management Income	255088.00				
Sundry Creditors	135763.66				
Sale of Vehicle					
Scorpio VLX	700000.00				
Maruthi Van	50000.00				
Bank Interest	40034.00				
Vehicle Loan received	1625000.00				
Interest & Insurance on Vehicle Loan	289855.37				
Loan from VBF Ltd, Colachel	2250000.00				
Advance from Subash	18700.00				
Staff Advance	22500.00	30,434,909.03			
TOTAL		49,260,809.78	TOTAL		49,260,809.78

MARTHANDAM
17-07-2018



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Chartered Accountant.

JAN VRIEND DEVELOPMENT CENTRE (JVDC TRUST)
25-18/3, THIVADAKOTTAI ROAD, AMMANDIVILAI & P.O, K.K.DISTRCT
SCHEDULE TO PAYMENT AS ON 31-03-2018

PARTICULARS	AMOUNT	AMOUNT
1.FOREIGN CONTRIBUTION ACCOUNT:		
College Building Construction	1064031.00	
Residence Construction	5146600.00	
Intercom	283367.00	
Accountant Salary	34000.00	
Audit Fees	16000.00	
Scholarship	240136.00	
Mid-day meals expenses	2161600.00	
Bank Charges	58.00	
TDS	12638.00	8,958,430.00
2. COLLEGE ACCOUNT:		
Air Conditioner Maintenance	30,610.00	
Additional Seat permission	13,000.00	
Advertisement	162,836.00	
All Association Inauguration expense	927.00	
Annual Inspection Fees	30,000.00	
Accountant Salary	90,000.00	
Allowances	140,792.00	
Audit fees	120,000.00	
Pooja expenses	14,799.00	
Books Store expenses	679,467.00	
Bank Charges	32,291.24	
Building Maintenance	521,284.00	
Cable T.V. Subscription	5,900.00	
Carrier Guidance expenses	11,300.00	
Christmas Celebration	79,050.00	
Repairs & Maintenance	90,335.00	
College Competition	349.00	
College Day & Function expenses	81,869.00	
College Placement	4,505.00	
Computer Maintenance	59,761.00	
Electricity Charges	505,104.00	
Remuneration	325,000.00	
Fuel expenses	2,998,066.18	
Food & Refreshment	189,697.00	
Fine Arts Competition	49,917.00	
Generator Maintenance	171,848.60	
Garden Maintenance	15,910.00	
Graduation Day programme expenses	116,393.00	
Lab Maintenance	25,250.00	
Library Expenses	7,780.00	
Newspaper	8,225.00	
New Year Celebration	21,000.00	
NSS Corpus Fund	1,715.00	



Fire Safftey Service expenses	15,586.00	
Miscellaneous expenses	60,389.00	
Mass expenses	15,717.00	
Loading Charges	2,340.00	
PF Employers Share	679,728.00	
Postage & courier	14,690.00	
Printing & Stationery	396,667.00	
Property Tax	386.00	
Sports Affiliation Fees	21,700.00	
Sports expenses	77,722.00	
Salary	8,637,767.00	
Subscription	5,100.00	
Colachel Loan repaid with interest	2,250,000.00	
Colachel Loan interest	32,705.00	
Interest & Insurance on Vehicle Loan	261,300.00	
Telephone Charges	46,835.00	
Tally ERP9 Software Installation	21,735.00	
Uniform	15,770.00	
University Exam Fees expenses	386,507.00	
University NSS expenses	34,700.00	
Vehicle Insurance	1,018,871.00	
Vehicle Maintenance	2,044,950.00	
Phone purchased	1,100.00	
Xerox Machine Maintenance	4,000.00	
ISO International Certification	39,530.00	
Bio-Metric Attendance Machine	13,500.00	
Telephone Deposit	19,913.00	
College Bus	2,427,652.00	
Building Construction	690,850.00	
Computer	457,000.00	
Computer Printer	9,250.00	
Furniture - Steel Beuro	9,500.00	
Repayment of Vehicle Loan	2,384,910.00	
Staff Advance	32,000.00	total exp
		28,735,351.02
TOTAL		37,693,781.02

MARTHANDAM
17-07-2018



K. GOPINATHA PILLAI, B.A., B.T., F.C.A.,
Chartered Accountant.

JVDC COLLEGE

BANK DETAILS:

IOB, A/C No.13852	28,312.00
IOB, A/C No.13920	11,200.60
IOB, A/C No.14410	7,340.43
IOB, A/C No.15001	79,814.00
IOB, A/C No.15002	2,135,411.81
IOB, A/C No.15003	21,676.91
IOB, A/C No.15004	45,995.24
IOB, A/C No.15005	1,326.90
IOB, A/C No.15006	22,054.90
IOB, A/C No.15107	667.50
IOB, A/C No.17349	589,856.96
IOB, A/C No.17788	57,022.50
IOB, A/C No.23689	1,556.00
IOB, A/C No.23690	4.00

TOTAL

3,002,239.75

